

The Assam Value Added Tax Act, 2003. Notifications

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Body

NOTIFICATION No. 660, No. FTX.29/2003/441, Dated 30th September, 2022

In exercise of the powers conferred by sub-section (1) of section 54 of the Assam Value Added Tax Act, 2003 (Assam Act No. VIII of 2005), the Governor of Assam is hereby pleased to grant, in public interest, partial exemption to the Oil Companies, covered by sub-rule (1) of rule 8 of the Assam Value Added Tax Rules, 2005 from payment of tax payable on retail sale (other than Institutional Buyers) of "Diesel" sold within the State of Assam, at the rate of Rs. 1.92 (one rupee ninety-two paisa) only per litre.

The partial exemption is, however, subject to the condition that the payment of tax should not fall below the minimum tax per litre as specified in entry serial no. 3 of the Fourth Schedule of the Act.

This notification shall come into force with effect from the 1st October, 2022.

SAMIR K. SINHA,
Principal Secretary to the Government of Assam,
Finance Department.

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